

WINTER BREAK HOMEWORK
CLASS XI - 'A'/'B'

[English]
2019-20

1) Every teenager has a dream to achieve something in life. What they are going to become tomorrow depends on what our youth dream today.
Write an article about 200-words on 'what I want to be in life'.

2) Write an article on the given topics

(a) Importance of discipline.

(b) Importance of reading.

(c) Value education - a remedy for social evils.

3) You are John/Jennifer, the incharge of Tour & Excursion Club of Kendriya Vidyalaya, Lucknow. During the winter break you are planning to organise a tour to a place of historical importance.
Write a letter to the India travel & tour agency, Agra enquiring about the charges, facilities and all the necessary details.

4) Letter writing practice (at least two)

(Roll no) - (Sub)Topic

1 - 10 → (2) letter to editor

11 - 20 → Complaint letter

21 - 30 → Making enquiry

31 - 40 → Asking for giving information.

शीतकालीन अवकाश के लिए गृहकार्य

विषय-हिंदी

कक्षा-ग्यारहवीं

- 1- शीतकालीन अवकाश के दौरान इन्ही तीन दिनों की डायरी लिखिए ।
- 2- आप राजकीय प्रतिभा विकास विद्यालय में शिक्षक हैं और जवाहर लाल नेहरूविश्व विद्यालय से एम्.फिल. करना चाहते हैं । विभाग से एम्.फिल. करने की अनुमति प्राप्त करने के लिए पत्र लिखिए
- 3- विद्यालय में हुए पुरस्कार वितरण समारोह का कार्यवृत्त तैयार कीजिये ।
- 4- कल्पना कीजिए कि आपने पत्रकारिता के क्षेत्र में अपना अध्ययन पूरा कर लिया है और किसी प्रसिद्ध अखबार में पत्रकार पद के लिए आवेदन भेजना है । इसके लिए एक आवेदन पत्र लिखिए ।
- 5- PT-2 परीक्षा में स्पीती में बारिश, रजनी,जामुन का पेड़,चंपा काले, गजल और आलो अंधारी पाठ से प्रश्न पूछे जायेंगे । इन पाठों के प्रश्नों को याद करिए ।
- 6- 'जामुन का पेड़' कहानी की पटकथा तैयार(लिखिए) कीजिये ।

BUSINESS STUDIES

1-Prepare A project in Business Studies on INTERNATIONAL BUSINESS (Minimum 15 pages, Maximum 25 pages)

2-Solve PT1 and Half yearly exam question papers of Business Studies 2019-20

3-Solve the LONG ANSWERS questions from the following chapters:-

CHAPTER-7: SOURCES OF BUSINESS FINANCE (Q.NO. 1 TO 5)

CHAPTER-8: SMALL BUSINESS AND ENTERPRISES (Q.NO. 1 TO 5)

CHAPTER-9: INTERNAL TRADE (Q.NO. 1 TO 5)

SYLLABUS OF BUSINESS STUDIES FOR PT2 EXAM 2019-20:-

CHAPTER-7: SOURCES OF BUSINESS FINANCE

CHAPTER-8: SMALL BUSINESS AND ENTERPRISES

CHAPTER-9: INTERNAL TRADE

Pal
G.K. Pal
P.G.T. Commerce

WINTER BREAK HOME WORK OF CLASS XI B 2019-20

ACCOUNTANCY

- 1-Prepare a project of ACCOUNTANCY on COMPUTERISED ACCOUNTING SYSTEM
- 2-Solve PT1 and Half yearly exam question papers of Accountancy 2019-20
- 3-Solve the NUMERICAL/PRACTICAL problems/questions from the following chapters:-

CHAPTER-18: BILLS OF EXCHANGE (Q.NO.31,34,35,39,40)

CHAPTER-19: RECTIFICATION OF ERRORS (Q.NO.20,21,22,23,24,25)

CHAPTER-20: CAPITAL AND REVENUE (Q.NO.1,2,3,4)

CHAPTER-21: FINANCIAL STATEMENT (Q.NO.1 TO 13)

SYLLABUS OF ACCOUNTANCY FOR PT2 EXAM 2019-20

CHAPTER-18: BILLS OF EXCHANGE

CHAPTER-19: RECTIFICATION OF ERRORS

CHAPTER-20: CAPITAL AND REVENUE

CHAPTER-21: FINANCIAL STATEMENT

HOLIDAY HOMEWORK.

KENDRIYA VIDYALAYA, BHEL JAGDISHPUR

Question Bank for Class XI Commerce (PT-2)

Sr. No.	Questions	Marks																								
1-	Describe the various degrees of correlation.	3																								
2-	What are the different methods of finding correlation?	3																								
3-	Explain the scattered diagram method of correlation.	3																								
4-	Define correlation. Give its importance in Statistics.	3																								
5-	Calculate coefficient of correlation of the age of husband and wife using Karl Pearson's method: <table border="1" style="width: 100%;"><tr><td>Husband (age)</td><td>23</td><td>27</td><td>28</td><td>29</td><td>30</td><td>31</td><td>33</td><td>35</td><td>36</td></tr><tr><td>Wife(age)</td><td>18</td><td>20</td><td>22</td><td>27</td><td>29</td><td>27</td><td>29</td><td>28</td><td>29</td></tr></table>	Husband (age)	23	27	28	29	30	31	33	35	36	Wife(age)	18	20	22	27	29	27	29	28	29	6				
Husband (age)	23	27	28	29	30	31	33	35	36																	
Wife(age)	18	20	22	27	29	27	29	28	29																	
6-	Calculate correlation of the following data using Karl Pearson's method: <table border="1" style="width: 100%;"><tr><td>X</td><td>78</td><td>89</td><td>97</td><td>69</td><td>59</td><td>79</td><td>68</td><td>61</td></tr><tr><td>Y</td><td>125</td><td>137</td><td>156</td><td>112</td><td>107</td><td>106</td><td>123</td><td>138</td></tr></table>	X	78	89	97	69	59	79	68	61	Y	125	137	156	112	107	106	123	138	6						
X	78	89	97	69	59	79	68	61																		
Y	125	137	156	112	107	106	123	138																		
7-	Find out Rank Difference Correlation: <table border="1" style="width: 100%;"><tr><td>X</td><td>80</td><td>78</td><td>75</td><td>75</td><td>58</td><td>67</td><td>60</td><td>59</td></tr><tr><td>Y</td><td>12</td><td>13</td><td>14</td><td>14</td><td>14</td><td>16</td><td>15</td><td>17</td></tr></table>	X	80	78	75	75	58	67	60	59	Y	12	13	14	14	14	16	15	17	6						
X	80	78	75	75	58	67	60	59																		
Y	12	13	14	14	14	16	15	17																		
8-	Find out Spearman's Rank of coefficient of correlation: <table border="1" style="width: 100%;"><tr><td>Eco.</td><td>66</td><td>90</td><td>89</td><td>55</td><td>58</td><td>44</td><td>42</td></tr><tr><td>Hist.</td><td>58</td><td>76</td><td>65</td><td>58</td><td>53</td><td>49</td><td>56</td></tr></table>	Eco.	66	90	89	55	58	44	42	Hist.	58	76	65	58	53	49	56	6								
Eco.	66	90	89	55	58	44	42																			
Hist.	58	76	65	58	53	49	56																			
9-	Calculate coefficient of correlation by Karl Pearson's Method: <table border="1" style="width: 100%;"><tr><td>Eco.</td><td>77</td><td>54</td><td>27</td><td>52</td><td>14</td><td>35</td><td>90</td><td>25</td><td>56</td><td>60</td></tr><tr><td>Hindi</td><td>35</td><td>58</td><td>60</td><td>46</td><td>50</td><td>40</td><td>35</td><td>56</td><td>44</td><td>42</td></tr></table>	Eco.	77	54	27	52	14	35	90	25	56	60	Hindi	35	58	60	46	50	40	35	56	44	42	6		
Eco.	77	54	27	52	14	35	90	25	56	60																
Hindi	35	58	60	46	50	40	35	56	44	42																
10-	Calculate coefficient of correlation of the following data: <table border="1" style="width: 100%;"><tr><td>X</td><td>10</td><td>6</td><td>9</td><td>10</td><td>12</td><td>13</td><td>11</td><td>9</td></tr><tr><td>Y</td><td>9</td><td>4</td><td>6</td><td>9</td><td>11</td><td>13</td><td>8</td><td>4</td></tr></table>	X	10	6	9	10	12	13	11	9	Y	9	4	6	9	11	13	8	4	6						
X	10	6	9	10	12	13	11	9																		
Y	9	4	6	9	11	13	8	4																		
11-	Seven methods of teaching Economics in two universities are shown below. Calculate rank difference correlation. <table border="1" style="width: 100%;"><tr><td>Teaching method</td><td>I</td><td>II</td><td>III</td><td>IV</td><td>V</td><td>VI</td><td>VII</td></tr><tr><td>Rank of 'A's Students</td><td>2</td><td>1</td><td>5</td><td>3</td><td>4</td><td>7</td><td>6</td></tr><tr><td>Rank of 'B's Students</td><td>1</td><td>3</td><td>2</td><td>4</td><td>7</td><td>5</td><td>6</td></tr></table>	Teaching method	I	II	III	IV	V	VI	VII	Rank of 'A's Students	2	1	5	3	4	7	6	Rank of 'B's Students	1	3	2	4	7	5	6	4
Teaching method	I	II	III	IV	V	VI	VII																			
Rank of 'A's Students	2	1	5	3	4	7	6																			
Rank of 'B's Students	1	3	2	4	7	5	6																			

12-	In a fancy dress competition, two judges accorded the following ranks to eight participants:	4																																		
	<table border="1"> <tbody> <tr> <td>Judge X</td> <td>8</td> <td>7</td> <td>6</td> <td>3</td> <td>2</td> <td>1</td> <td>5</td> <td>4</td> </tr> <tr> <td>Judge Y</td> <td>7</td> <td>5</td> <td>4</td> <td>1</td> <td>3</td> <td>2</td> <td>6</td> <td>8</td> </tr> </tbody> </table>	Judge X	8	7	6	3	2	1	5	4	Judge Y	7	5	4	1	3	2	6	8																	
Judge X	8	7	6	3	2	1	5	4																												
Judge Y	7	5	4	1	3	2	6	8																												
13-	Calculate coefficient of correlation from the following data:	6																																		
	<table border="1"> <tbody> <tr> <td>X</td> <td>100</td> <td>200</td> <td>300</td> <td>400</td> <td>500</td> <td>600</td> </tr> <tr> <td>Y</td> <td>110</td> <td>120</td> <td>135</td> <td>140</td> <td>160</td> <td>165</td> </tr> </tbody> </table>	X	100	200	300	400	500	600	Y	110	120	135	140	160	165																					
X	100	200	300	400	500	600																														
Y	110	120	135	140	160	165																														
14-	Calculate Karl Pearson's coefficient of correlation:	6																																		
	<table border="1"> <tbody> <tr> <td>X</td> <td>10</td> <td>12</td> <td>15</td> <td>23</td> <td>20</td> </tr> <tr> <td>Y</td> <td>14</td> <td>17</td> <td>23</td> <td>25</td> <td>21</td> </tr> </tbody> </table>	X	10	12	15	23	20	Y	14	17	23	25	21																							
X	10	12	15	23	20																															
Y	14	17	23	25	21																															
15-	Find out the coefficient of rank correlation between X and Y:	6																																		
	<table border="1"> <tbody> <tr> <td>X</td> <td>46</td> <td>56</td> <td>39</td> <td>45</td> <td>54</td> <td>58</td> <td>36</td> <td>40</td> </tr> <tr> <td>Y</td> <td>30</td> <td>60</td> <td>40</td> <td>50</td> <td>70</td> <td>70</td> <td>30</td> <td>50</td> </tr> </tbody> </table>	X	46	56	39	45	54	58	36	40	Y	30	60	40	50	70	70	30	50																	
X	46	56	39	45	54	58	36	40																												
Y	30	60	40	50	70	70	30	50																												
16-	What is the difference between simple index number and weighted index number?	3 or 4																																		
17-	Construct index numbers of prices of the items in the year 2014 from the following data by: i) Laspeyre's Method ii) Paasche's Method iii) Fisher's method	6																																		
	<table border="1"> <thead> <tr> <th rowspan="2">Items</th> <th colspan="2">2004 (Base year)</th> <th colspan="2">2014 (Current Year)</th> </tr> <tr> <th>Price</th> <th>Quantity</th> <th>Price</th> <th>Quantity</th> </tr> </thead> <tbody> <tr> <td>A</td> <td>10</td> <td>10</td> <td>20</td> <td>25</td> </tr> <tr> <td>B</td> <td>35</td> <td>3</td> <td>40</td> <td>10</td> </tr> <tr> <td>C</td> <td>30</td> <td>5</td> <td>20</td> <td>15</td> </tr> <tr> <td>D</td> <td>10</td> <td>20</td> <td>8</td> <td>20</td> </tr> <tr> <td>E</td> <td>40</td> <td>2</td> <td>40</td> <td>5</td> </tr> </tbody> </table>	Items	2004 (Base year)		2014 (Current Year)		Price	Quantity	Price	Quantity	A	10	10	20	25	B	35	3	40	10	C	30	5	20	15	D	10	20	8	20	E	40	2	40	5	
Items	2004 (Base year)		2014 (Current Year)																																	
	Price	Quantity	Price	Quantity																																
A	10	10	20	25																																
B	35	3	40	10																																
C	30	5	20	15																																
D	10	20	8	20																																
E	40	2	40	5																																
18-	Construct index numbers from the following data by: i) Laspeyre's Method ii) Paasche's Method iii) Fisher's method	6																																		
	<table border="1"> <thead> <tr> <th>Items</th> <th>Base Year quantity</th> <th>Base year price</th> <th>Current Year quantity</th> <th>Current year price</th> </tr> </thead> <tbody> <tr> <td>A</td> <td>6</td> <td>10</td> <td>8</td> <td>12</td> </tr> <tr> <td>B</td> <td>4</td> <td>15</td> <td>5</td> <td>20</td> </tr> <tr> <td>C</td> <td>5</td> <td>8</td> <td>3</td> <td>16</td> </tr> <tr> <td>D</td> <td>3</td> <td>9</td> <td>6</td> <td>1</td> </tr> </tbody> </table>	Items	Base Year quantity	Base year price	Current Year quantity	Current year price	A	6	10	8	12	B	4	15	5	20	C	5	8	3	16	D	3	9	6	1										
Items	Base Year quantity	Base year price	Current Year quantity	Current year price																																
A	6	10	8	12																																
B	4	15	5	20																																
C	5	8	3	16																																
D	3	9	6	1																																
19-	From the following data, Construct a price index number by using Fisher's Ideal formula:	6																																		
	<table border="1"> <thead> <tr> <th rowspan="2">Items</th> <th colspan="2">(Base year)</th> <th colspan="2">(Current Year)</th> </tr> <tr> <th>Price per unit</th> <th>Expenditure</th> <th>Price per unit</th> <th>Expenditure</th> </tr> </thead> <tbody> <tr> <td>A</td> <td>2</td> <td>40</td> <td>5</td> <td>75</td> </tr> <tr> <td>B</td> <td>4</td> <td>16</td> <td>8</td> <td>40</td> </tr> <tr> <td>C</td> <td>1</td> <td>10</td> <td>2</td> <td>24</td> </tr> <tr> <td>D</td> <td>5</td> <td>25</td> <td>10</td> <td>60</td> </tr> </tbody> </table>	Items	(Base year)		(Current Year)		Price per unit	Expenditure	Price per unit	Expenditure	A	2	40	5	75	B	4	16	8	40	C	1	10	2	24	D	5	25	10	60						
Items	(Base year)		(Current Year)																																	
	Price per unit	Expenditure	Price per unit	Expenditure																																
A	2	40	5	75																																
B	4	16	8	40																																
C	1	10	2	24																																
D	5	25	10	60																																

20-	Construct a 'Cost of living Index' for 2014 on the basis of 2004 from the following data:																																			
	<table border="1"> <thead> <tr> <th>Items</th> <th>Prices in 2004</th> <th>Prices in 20014</th> <th>Weights</th> </tr> </thead> <tbody> <tr> <td>Food</td> <td>39</td> <td>47</td> <td>4</td> </tr> <tr> <td>Fuel</td> <td>80</td> <td>12</td> <td>1</td> </tr> <tr> <td>Clothing</td> <td>14</td> <td>18</td> <td>3</td> </tr> <tr> <td>Rent</td> <td>12</td> <td>15</td> <td>2</td> </tr> <tr> <td>Miscellaneous</td> <td>25</td> <td>30</td> <td>1</td> </tr> </tbody> </table>	Items	Prices in 2004	Prices in 20014	Weights	Food	39	47	4	Fuel	80	12	1	Clothing	14	18	3	Rent	12	15	2	Miscellaneous	25	30	1	6										
Items	Prices in 2004	Prices in 20014	Weights																																	
Food	39	47	4																																	
Fuel	80	12	1																																	
Clothing	14	18	3																																	
Rent	12	15	2																																	
Miscellaneous	25	30	1																																	
21-	From the following data construct a price index based on price relatives taking 2004 as base year:	4																																		
	<table border="1"> <thead> <tr> <th>Commodity</th> <th></th> <th></th> <th></th> <th></th> <th></th> </tr> </thead> <tbody> <tr> <td>Price in 2004</td> <td>50</td> <td>40</td> <td>80</td> <td>110</td> <td>20</td> </tr> <tr> <td>Price in 2014</td> <td>70</td> <td>60</td> <td>90</td> <td>120</td> <td>20</td> </tr> </tbody> </table>	Commodity						Price in 2004	50	40	80	110	20	Price in 2014	70	60	90	120	20																	
Commodity																																				
Price in 2004	50	40	80	110	20																															
Price in 2014	70	60	90	120	20																															
22-	Calculate Price index from the following data by Simple Aggregative method:	4																																		
	<table border="1"> <thead> <tr> <th>Commodity</th> <th>A</th> <th>B</th> <th>C</th> <th>D</th> <th>E</th> <th>F</th> </tr> </thead> <tbody> <tr> <td>Price in 2004</td> <td>200</td> <td>300</td> <td>100</td> <td>250</td> <td>400</td> <td>500</td> </tr> <tr> <td>Price in 2015</td> <td>250</td> <td>300</td> <td>150</td> <td>350</td> <td>450</td> <td>550</td> </tr> </tbody> </table>	Commodity	A	B	C	D	E	F	Price in 2004	200	300	100	250	400	500	Price in 2015	250	300	150	350	450	550														
Commodity	A	B	C	D	E	F																														
Price in 2004	200	300	100	250	400	500																														
Price in 2015	250	300	150	350	450	550																														
23-	Construct a price index from the following data, by taking 2004 as the base year.	4																																		
	<table border="1"> <thead> <tr> <th>Items</th> <th>A</th> <th>B</th> <th>C</th> <th>D</th> <th>E</th> </tr> </thead> <tbody> <tr> <td>Prices in 2004</td> <td>6</td> <td>2</td> <td>4</td> <td>10</td> <td>8</td> </tr> <tr> <td>Prices in 2015</td> <td>15</td> <td>3</td> <td>8</td> <td>14</td> <td>16</td> </tr> </tbody> </table>	Items	A	B	C	D	E	Prices in 2004	6	2	4	10	8	Prices in 2015	15	3	8	14	16																	
Items	A	B	C	D	E																															
Prices in 2004	6	2	4	10	8																															
Prices in 2015	15	3	8	14	16																															
24-	From the following data, Construct a price index number by : i) Laspeyre's Method ii) Paasche's Method iii) Fisher's method	6																																		
	<table border="1"> <thead> <tr> <th rowspan="2">Items</th> <th colspan="2">2004</th> <th colspan="2">2015</th> </tr> <tr> <th>Price per unit</th> <th>Expenditure</th> <th>Price per unit</th> <th>Expenditure</th> </tr> </thead> <tbody> <tr> <td>A</td> <td>8</td> <td>100</td> <td>10</td> <td>90</td> </tr> <tr> <td>B</td> <td>10</td> <td>60</td> <td>11</td> <td>66</td> </tr> <tr> <td>C</td> <td>5</td> <td>100</td> <td>5</td> <td>100</td> </tr> <tr> <td>D</td> <td>3</td> <td>30</td> <td>2</td> <td>24</td> </tr> <tr> <td>E</td> <td>2</td> <td>8</td> <td>4</td> <td>20</td> </tr> </tbody> </table>	Items	2004		2015		Price per unit	Expenditure	Price per unit	Expenditure	A	8	100	10	90	B	10	60	11	66	C	5	100	5	100	D	3	30	2	24	E	2	8	4	20	
Items	2004		2015																																	
	Price per unit	Expenditure	Price per unit	Expenditure																																
A	8	100	10	90																																
B	10	60	11	66																																
C	5	100	5	100																																
D	3	30	2	24																																
E	2	8	4	20																																
25-	From the following data, Construct a price index number by using Fisher's Ideal Index number:	6																																		
	<table border="1"> <thead> <tr> <th rowspan="2">Items</th> <th colspan="2">2015</th> <th colspan="2">2004</th> </tr> <tr> <th>Price per unit</th> <th>Quantity</th> <th>Price per unit</th> <th>Quantity</th> </tr> </thead> <tbody> <tr> <td>A</td> <td>10</td> <td>60</td> <td>6</td> <td>50</td> </tr> <tr> <td>B</td> <td>2</td> <td>120</td> <td>2</td> <td>100</td> </tr> <tr> <td>C</td> <td>6</td> <td>60</td> <td>4</td> <td>60</td> </tr> </tbody> </table>	Items	2015		2004		Price per unit	Quantity	Price per unit	Quantity	A	10	60	6	50	B	2	120	2	100	C	6	60	4	60											
Items	2015		2004																																	
	Price per unit	Quantity	Price per unit	Quantity																																
A	10	60	6	50																																
B	2	120	2	100																																
C	6	60	4	60																																
26-	Explain the relationship between AP and MP, using a suitable diagram.	3																																		
27-	What are the total fixed cost, total variable cost and total cost of a firm? How are they related?	4																																		
28-	What are the average fixed cost, average variable cost and average cost of a firm? How are they related?	4																																		
29-	A firms SMC schedule is shown in the following table. The total fixed cost of the firm is	4																																		

	Rs.100. Find out theTVC, TC, AVC, and SAC.								
	Q	0	1	2	3	4	5	6	
	SMC	---	500	300	200	300	500	800	
30-	Explain the concept of fixed cost and variable cost with the help of table and diagram.							4	
31-	Explain the law of variable proportions in terms of the behavior of total physical product, marginal product with the help of diagram.							6	
32-	Explain the relationship between marginal cost and average cost with the help of diagram.							4	
33-	Draw one diagram showing ATC, AVC & MC and explain it.							4	
34-	MC is only variable cost. Why?							3	
35-	Differentiate between Explicit cost and Implicit cost.							4	
36-	Under which condition marginal revenue can be negative? Explain with the help of an example.							4	
37-	Average revenue is the same as market price of the commodity. Comment.							3	
38-	Draw the marginal revenue curve of a perfectly competitive firm and explain why the marginal revenue of a perfectly competitive firm is always equal to its average revenue.							6	
39-	Explain the relationship between marginal revenue and average revenue in different competitive markets. Use diagrams.							6	
40-	Explain diagrammatically that total revenue is maximum when marginal revenue is zero.							4	
41-	Why should MC be rising at the point of equilibrium?							4	
42-	Explain the producer equilibrium with the help of Table and diagrams. Use MR and MC approach.							6	
43-	Explain what happens to the profits if output level is beyond the equilibrium level.							4	
44-	Differentiate between gross profit and net profit.							4	
45-	Complete the following table-							6	
	Output (Units)	AFC	AC	AVC	MC				
	1	140	50				
	2	45				
	3	45				
	4	22.5	48				
	5	18	52				

46-	<p>Calculate marginal cost and total cost from the following cost schedule. If TFC is 15</p> <table border="1" data-bbox="261 192 1323 275"> <tr> <td>Output (units)</td> <td>1</td> <td>2</td> <td>3</td> <td>4</td> </tr> <tr> <td>TVC</td> <td>10</td> <td>19</td> <td>29</td> <td>40</td> </tr> </table>	Output (units)	1	2	3	4	TVC	10	19	29	40	4														
Output (units)	1	2	3	4																						
TVC	10	19	29	40																						
47-	<p>Complete the following table-</p> <table border="1" data-bbox="261 360 1323 517"> <tr> <td>Output (units)</td> <td>1</td> <td>2</td> <td>3</td> <td>4</td> </tr> <tr> <td>Price</td> <td>...</td> <td>9</td> <td>...</td> <td>....</td> </tr> <tr> <td>TR</td> <td>....</td> <td>....</td> <td>24</td> <td>....</td> </tr> <tr> <td>MR</td> <td>10</td> <td>.....</td> <td>.....</td> <td>4</td> </tr> </table>	Output (units)	1	2	3	4	Price	...	9	TR	24	MR	10	4	4				
Output (units)	1	2	3	4																						
Price	...	9																						
TR	24																						
MR	10	4																						
48-	<p>Identify the equilibrium level of output using "Marginal Cost and Marginal Revenue" approach. Give reasons for your answer.</p> <table border="1" data-bbox="261 622 1323 779"> <tr> <td>Price (Rs.)</td> <td>10</td> <td>10</td> <td>10</td> <td>10</td> <td>10</td> </tr> <tr> <td>Output (units)</td> <td>1</td> <td>2</td> <td>3</td> <td>4</td> <td>5</td> </tr> <tr> <td>Total Cost</td> <td>10</td> <td>19</td> <td>26</td> <td>36</td> <td>48</td> </tr> <tr> <td>Marginal Cost</td> <td>10</td> <td>9</td> <td>7</td> <td>10</td> <td>12</td> </tr> </table>	Price (Rs.)	10	10	10	10	10	Output (units)	1	2	3	4	5	Total Cost	10	19	26	36	48	Marginal Cost	10	9	7	10	12	6
Price (Rs.)	10	10	10	10	10																					
Output (units)	1	2	3	4	5																					
Total Cost	10	19	26	36	48																					
Marginal Cost	10	9	7	10	12																					
49-	<p>Giving reasons identify the equilibrium level of output and find profits at this output using "Marginal Cost and Marginal Revenue" approach from the following-</p> <table border="1" data-bbox="261 860 1323 981"> <tr> <td>Output(units)</td> <td>1</td> <td>2</td> <td>3</td> <td>4</td> <td>5</td> </tr> <tr> <td>Total Cost</td> <td>12</td> <td>22</td> <td>30</td> <td>40</td> <td>42</td> </tr> <tr> <td>Total revenue</td> <td>10</td> <td>20</td> <td>30</td> <td>40</td> <td>50</td> </tr> </table>	Output(units)	1	2	3	4	5	Total Cost	12	22	30	40	42	Total revenue	10	20	30	40	50	6						
Output(units)	1	2	3	4	5																					
Total Cost	12	22	30	40	42																					
Total revenue	10	20	30	40	50																					
50-	<p>Given below is the cost schedule of a product produced by a firm. The market price per unit of the product at all levels of output is Rs.12. using "Marginal Cost and Marginal Revenue" approach, find out level of equilibrium output. Give reasons for your answer.</p> <table border="1" data-bbox="261 1137 1323 1220"> <tr> <td>Output (units)</td> <td>1</td> <td>2</td> <td>3</td> <td>4</td> <td>5</td> <td>6</td> </tr> <tr> <td>Average Cost</td> <td>12</td> <td>11</td> <td>10</td> <td>10</td> <td>10.4</td> <td>11</td> </tr> </table>	Output (units)	1	2	3	4	5	6	Average Cost	12	11	10	10	10.4	11	4										
Output (units)	1	2	3	4	5	6																				
Average Cost	12	11	10	10	10.4	11																				